

# *Wisconsin Lions*

## *Birch-Sturm Fellowship*

The Birch-Sturm Fellowship was created to honor those individuals who exemplify undying dedication and commitment to Lionism. The Fellowship is named after Wisconsin's only two International Presidents - Frank V. Birch and Clarence L. Sturm



*Frank V.  
Birch*

1924	Joined the Milwaukee Central Lions Club
1929-30	District Governor
1931	Elected to International Board of Directors
1934	Elected Third Vice President
1937-38	President of Lions International



*Clarence L.  
Sturm*

1929	Joined the Manawa Lions Club
1941-42	District Governor
1948	Elected to International Board of Directors
1956	Elected Third Vice President
1959-60	President of Lions International

The Birch-Sturm Fellowship is a way for districts, clubs or individuals to honor a person who displays dedication and commitment to Lionism.

In order to become a Birch-Sturm Fellow, a district, club or individual must donate \$1,000 to the Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

### *The Birch-Sturm Fellow will receive:*

- Lapel pin •Plaque •Patch
- Name inscribed on the Master Plaque, honoring all recipients- located at the Wisconsin Lions Foundation Office.

### *Multi-Level Fellowships*

Once a recipient has received the initial award, Multi-Level Fellowships are available in \$1,000 increments. For each additional \$1,000, a recipient will receive a diamond added to their lapel pin and a star added to their name on the Birch-Sturm Master Plaque.

### *Monies Are Used For*

All revenue received from the Birch-Sturm Fellowship Program is placed into the Birch-Sturm Memorial Fund. Currently, only interest from the Fund is used to support the operating budget of the Wisconsin Lions Foundation.

### *A Special Note*

This donation should be over and above a club's Annual Donation to the Wisconsin Lions Foundation, Inc.

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# Presidential Message

**Glen Moegenburg , President**



With the signing of the Articles of Incorporation April 25, 2011, the Birch-Sturm Memorial Fund (BSMF) became a reality and a free-standing entity of the Lions of Wisconsin.

Established after years of admonition by auditors and legal counsel that it would be prudent to separate the financial assets of the Wisconsin Lions from the everyday operations of their projects and programs where, the advisors felt, liabilities and possible risk to those funds could lurk.

Fast forward to today, a little over three years later, and what has transpired?

Prior to the establishment of the Birch-Sturm Memorial Fund, many hours of planning were invested, trusted legal and financial advice was sought and acquired, and promises were made to the Wisconsin Lions Family that there would be no glitches or problems and the transition would be seamless. The diligent groundwork paid off and that promise was kept.

Birch-Sturm Memorial Fund Board Members that have served these first three years have developed policies that are meant to promote the vigilant stewardship of the Wisconsin Lions financial assets, and those policies will continue to guide future Boards.

The prime concern of the investment policy of the BSMF Board is to strike a balance between realizing greatest return on investments while maintaining miserly protection of principle. The Board has established conservative parameters for the investment portfolio that accomplishes those ends. An investment firm has been carefully chosen to administer the account, with regular reports to the Board required, and up-to-the minute information available anytime.

The Birch-Sturm Fellowship, which is the main source of new capital for the Fund, continues as one of the most prestigious awards available to the Wisconsin Lions Family. With 119 Fellowships awarded this year, the total number of esteemed recipients has grown to 1,691, and the program continues to flourish.

And last, but certainly not least, there are the numbers. At the time of transition and transfer (2011), the total amount of the WLF Endowment Fund stood at \$3.29 million. Today, the Birch-Sturm Memorial Fund stands in excess of \$4.2 million. That growth of principle has occurred even while making realized investment gains available to the WLF for funding general operations.

All things considered, there is no doubt the Birch-Sturm Memorial Fund is fulfilling its envisioned purpose and is, and will continue to be, a valuable asset of the Wisconsin Lions Family.

The initial Board Members have served well and I have no doubt those yet to come will do no less. That, after all, is the way and the legacy of the Wisconsin Lions.

# Financials

# Independent Auditor's Report

Board of Directors  
Wisconsin Lions Birch Sturm Memorial Fund, Inc.  
Rosholt, Wisconsin

We have audited the accompanying financial statements of the Wisconsin Lions Birch Sturm Memorial Fund, Inc. (Organization), which comprise the statements of financial position as of December 31, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

## ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wisconsin Lions Birch-Sturm Memorial Fund, Inc. as of December 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**KerberRose SC**  
**Certified Public Accountants**  
March 12, 2014

**WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.****Statement of Activities  
For the Year Ended December 31,**

	<b>2013</b>	<b>2012</b>
<b>REVENUES AND OTHER SUPPORT</b>		
Contributions	\$ -	\$ 210,729
Memorials	495	19,645
Birch-Sturm Fellowships	128,271	113,405
Interest and Investment Income	93,079	99,793
Net Realized and Unrealized Gain on Investments	463,056	252,789
<b>Total Revenues and Other Support</b>	<b>684,901</b>	<b>696,361</b>
<b>EXPENSES</b>		
Program:		
Office Supplies	112	426
Bank Fees	-	18
Printing	1,175	3,362
<b>Total Program Expenses</b>	<b>1,287</b>	<b>3,806</b>
Management and General:		
Professional Fees	5,354	3,771
Administrative Fees	3,377	3,000
Plaques and Engraving	10,095	5,829
Investment Fees	28,135	26,845
<b>Total Management and General</b>	<b>46,961</b>	<b>39,445</b>
Total Expenses	48,248	43,251
<b>CHANGE IN NET ASSETS</b>	<b>636,653</b>	<b>653,110</b>
<b>TRANSFER FROM WISCONSIN LIONS FOUNDATION, INC.</b>	<b>-</b>	<b>3,274,269</b>
<b>INTEREST TRANSFERRED TO WISCONSIN LIONS FOUNDATION, INC.</b>	<b>(103,224)</b>	<b>(90,617)</b>
<b>NET ASSETS - BEGINNING</b>	<b>3,836,762</b>	<b>-</b>
<b>NET ASSETS - ENDING</b>	<b>\$ 4,370,191</b>	<b>\$ 3,836,762</b>

# WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

## Statements of Financial Position

As of December 31,

	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>		
Cash	20,027	31,214
Investments	4,351,129	3,806,377
<b>TOTAL ASSETS</b>	<u>4,371,156</u>	<u>3,837,591</u>
<b>LIABILITIES</b>		
Accounts Payable	965	829
<b>NET ASSETS</b>		
Unrestricted	4,370,191	3,836,762
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>4,371,156</u>	<u>3,837,591</u>

## Statement of Cash Flows

For the Year Ended December 31, 2012

	<u>2013</u>	<u>2012</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 636,653	\$ 653,110
Adjustments to Reconcile Change in Net Assets to Net Cash Flows From Operating Activities:		
Transfer of Interest to Wisconsin Lions Foundation, Inc.	(103,224)	(90,617)
Realized and Unrealized Gain on Investments	(463,056)	(252,789)
Reinvested Investment Income	-	(9,161)
Noncash Payment of Prior Year Inter-Company Payable	-	(16,273)
Change in Operating Assets and Liabilities:		
Accounts Payable	136	829
Total Adjustments	(566,144)	(368,011)
<b>Net Cash Flows From Operating Activities</b>	<u>70,509</u>	<u>285,099</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(120,000)	(280,730)
Sale of Investments	10,169	
Fees Paid From Investments	28,135	26,845
<b>Net Cash Flows From Investing Activities</b>	<u>(81,696)</u>	<u>(253,885)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	(11,187)	31,214
<b>CASH - BEGINNING</b>	<u>31,214</u>	<u>-</u>
<b>CASH - ENDING</b>	<u>\$ 20,027</u>	<u>\$ 31,214</u>

# **Birch-Sturm Fellowships 2013**



**District 27-A1**

Bernice Czarnezki  
Chris Dannenmann

Jim Gasperetti

Ed Hida

Leonard Hinz

Gary Johnson

Scott Kraus

Carl D. Marquardt

Al Mickelson

Aaron Pranger

Kathleen Reed

Tom Sawyer

Richard Schrank

Richard "Dick" Schwall

Mike Shawgo

Steven Visocky

Ralph Windler

**District 27-A2**

Mara Adair

Kirk Carlson

Everard "JoJo" Jasinski

Cary Kraemer

Robert J. Kratz, Sr.

Ralph Luedtke

Greg Mears

Merlin Mueller

\*William Schmitt

Gerald Schulz

Susan R. Stork

Mark Vey

Michele Ward

Ken Weintraub

Robert Wieneke

**District 27-B1**

Clark Anderson

Dennis Cook

Veronica Davidson

Ed Goodsmith

Diane Henke

John Jaeger

Cheryl Knier

Joyce Kurtz

Pete A. LaValle

Steve Mullens

Joan Petrie

Steve Pfaffenroth

Vernon Roepcke

Gary L. Silah

Arthur Smoot

Elynor Watters

**District 27-B2**

Lyle "Bob" Buckman

Sande Guinther

Vern Hanke

Dave Krueger

Bill Schmidt

Robert Taicher

Greg Van Asten

Donald Winter

**District 27-C1**

Mari Austin

Andy Bethel

Linda Carter

Allan Christophersen

Jerry Hagman

Tom Hettinga

James E. Hoogester

Ken Krahn

Gary Krause

Dale Meyer

Mike Renderman

Mark Sydorowicz

Darren Tolley

Gerald Werner

Mary York

Casey Zajack

**District 27-C2**

Kenneth L. Adams

Dennis Christianson

Glenn Doxsee

David Flasch

Dick Garrow

Dr. Mike Gelinas

Mel Hook

John Tonne

David C. Wickeham

**District 27-D1**

Jody Bartels

Jeff Bartz

Jeanette Broge

Dale Otradovec

Bernie Ruf

Lee Rupnow

Walter F. "Terry" Schar

Bruce Voight

David Wagner

\* Indicates Progressive Recipients

**District 27-D2**

Barry Bertelsen (IMO)  
Glen A. Betthauser  
Jeff Cram  
Kevin Erickson  
Joseph Geier (IMO)  
Marvel Greene  
Laurie Holthaus  
Michael Levandoski  
Paul Schultz, Jr.

**District 27-E1**

Charles "Chuck" Awe  
Loyd Brunstad  
Gerald Carlson  
Enoch "Nick" Cordes  
\*Sam Kochel  
DeWayne Krumenauer  
Randy A. Meyer  
John M. Patrick  
Judith Schmid  
Barbara Sealey  
Phil Wester

**District 27-E2**

Bob Dewitz  
William Grambo  
James Jamiska  
Ronald Johnson  
Dean Larson  
Rose Rude  
Cheryl Schneider  
Daniel Sheehan  
Robert Sinz