

Wisconsin Lions

Birch-Sturm Fellowship

The Birch-Sturm Fellowship was created to honor those individuals who exemplify undying dedication and commitment to Lionism. The Fellowship is named after Wisconsin's only two International Presidents - Frank V. Birch and Clarence L. Sturm



*Frank V.
Birch*

1924	Joined the Milwaukee Central Lions Club
1929-30	District Governor
1931	Elected to International Board of Directors
1934	Elected Third Vice President
1937-38	President of Lions International



*Clarence L.
Sturm*

1929	Joined the Manawa Lions Club
1941-42	District Governor
1948	Elected to International Board of Directors
1956	Elected Third Vice President
1959-60	President of Lions International

The Birch-Sturm Fellowship is a way for districts, clubs or individuals to honor a person who displays dedication and commitment to Lionism.

In order to become a Birch-Sturm Fellow, a district, club or individual must donate \$1,000 to the Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

The Birch-Sturm Fellow will receive:

•Lapel pin •Plaque •Patch

•Name inscribed on the Master Plaque, honoring all recipients- located at the Wisconsin Lions Foundation Office.

Multi-Level Fellowships

Once a recipient has received the initial award, Multi-Level Fellowships are available in \$1,000 increments. For each additional \$1,000, a recipient will receive a diamond added to their lapel pin and a star added to their name on the Birch-Sturm Master Plaque.

Monies Are Used For

All revenue received from the Birch-Sturm Fellowship Program is placed into the Birch-Sturm Memorial Fund. Currently, only interest from the Fund is used to support the operating budget of the Wisconsin Lions Foundation.

A Special Note

This donation should be over and above a club's Annual Donation to the Wisconsin Lions Foundation, Inc.

Contents

Presidential Message.....3

Financials4-7

Birch-Sturm Fellowships8-10

DISTRICT 27-A1	9
DISTRICT 27-A2	9
DISTRICT 27-B1	9
DISTRICT 27-B2	9
DISTRICT 27-C1	9
DISTRICT 27-C2	9
DISTRICT 27-D1	9
DISTRICT 27-D2	10
DISTRICT 27-E1	10
DISTRICT 27-E2	10

Presidential Message

Glen Moegenburg , President



With the signing of the Articles of Incorporation April 25, 2011, the Birch-Sturm Memorial Fund (BSMF) became a reality and a free-standing entity of the Lions of Wisconsin.

Established after years of admonition by auditors and legal counsel that it would be prudent to separate the financial assets of the Wisconsin Lions from the everyday operations of their projects and programs where, the advisors felt, liabilities and possible risk to those funds could lurk.

Fast forward to today, a little over three years later, and what has transpired?

Prior to the establishment of the Birch-Sturm Memorial Fund, many hours of planning were invested, trusted legal and financial advice was sought and acquired, and promises were made to the Wisconsin Lions Family that there would be no glitches or problems and the transition would be seamless. The diligent groundwork paid off and that promise was kept.

Birch-Sturm Memorial Fund Board Members that have served these first three years have developed policies that are meant to promote the vigilant stewardship of the Wisconsin Lions financial assets, and those policies will continue to guide future Boards.

The prime concern of the investment policy of the BSMF Board is to strike a balance between realizing greatest return on investments while maintaining miserly protection of principle. The Board has established conservative parameters for the investment portfolio that accomplishes those ends. An investment firm has been carefully chosen to administer the account, with regular reports to the Board required, and up-to-the minute information available anytime.

The Birch-Sturm Fellowship, which is the main source of new capital for the Fund, continues as one of the most prestigious awards available to the Wisconsin Lions Family. With 119 Fellowships awarded this year, the total number of esteemed recipients has grown to 1,691, and the program continues to flourish.

And last, but certainly not least, there are the numbers. At the time of transition and transfer (2011), the total amount of the WLF Endowment Fund stood at \$3.29 million. Today, the Birch-Sturm Memorial Fund stands in excess of \$4.2 million. That growth of principle has occurred even while making realized investment gains available to the WLF for funding general operations.

All things considered, there is no doubt the Birch-Sturm Memorial Fund is fulfilling its envisioned purpose and is, and will continue to be, a valuable asset of the Wisconsin Lions Family.

The initial Board Members have served well and I have no doubt those yet to come will do no less. That, after all, is the way and the legacy of the Wisconsin Lions.

Financials

Independent Auditor's Report

Board of Directors
Wisconsin Lions Birch Sturm Memorial Fund, Inc.
Rosholt, Wisconsin

We have audited the accompanying financial statements of the Wisconsin Lions Birch Sturm Memorial Fund, Inc. (Organization), which comprise the statements of financial position as of December 31, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wisconsin Lions Birch-Sturm Memorial Fund, Inc. as of December 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

KerberRose SC
Certified Public Accountants
March 12, 2014

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statement of Activities

For the Year Ended December 31,

	2013	2012
REVENUES AND OTHER SUPPORT		
Contributions	\$ -	\$ 210,729
Memorials	495	19,645
Birch-Sturm Fellowships	128,271	113,405
Interest and Investment Income	93,079	99,793
Net Realized and Unrealized Gain on Investments	463,056	252,789
Total Revenues and Other Support	684,901	696,361
EXPENSES		
Program:		
Office Supplies	112	426
Bank Fees	-	18
Printing	1,175	3,362
Total Program Expenses	1,287	3,806
Management and General:		
Professional Fees	5,354	3,771
Administrative Fees	3,377	3,000
Plaques and Engraving	10,095	5,829
Investment Fees	28,135	26,845
Total Management and General	46,961	39,445
Total Expenses	48,248	43,251
CHANGE IN NET ASSETS	636,653	653,110
TRANSFER FROM WISCONSIN LIONS FOUNDATION, INC.	-	3,274,269
INTEREST TRANSFERRED TO WISCONSIN LIONS FOUNDATION, INC.	(103,224)	(90,617)
NET ASSETS - BEGINNING	3,836,762	-
NET ASSETS - ENDING	<u>\$ 4,370,191</u>	<u>\$ 3,836,762</u>

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statements of Financial Position

As of December 31,

	2013	2012
ASSETS		
Cash	20,027	31,214
Investments	4,351,129	3,806,377
TOTAL ASSETS	4,371,156	3,837,591
LIABILITIES		
Accounts Payable	965	829
NET ASSETS		
Unrestricted	4,370,191	3,836,762
TOTAL LIABILITIES AND NET ASSETS	4,371,156	3,837,591

Statement of Cash Flows
For the Year Ended December 31, 2012

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 636,653	\$ 653,110
Adjustments to Reconcile Change in Net Assets		
to Net Cash Flows From Operating Activities:		
Transfer of Interest to Wisconsin Lions Foundation, Inc.	(103,224)	(90,617)
Realized and Unrealized Gain on Investments	(463,056)	(252,789)
Reinvested Investment Income	-	(9,161)
Noncash Payment of Prior Year Inter-Company Payable	-	(16,273)
Change in Operating Assets and Liabilities:		
Accounts Payable	136	829
Total Adjustments	(566,144)	(368,011)
Net Cash Flows From Operating Activities	70,509	285,099
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	(120,000)	(280,730)
Sale of Investments	10,169	
Fees Paid From Investments	28,135	26,845
Net Cash Flows From Investing Activities	(81,696)	(253,885)
NET INCREASE (DECREASE) IN CASH	(11,187)	31,214
CASH - BEGINNING	31,214	-
CASH - ENDING	\$ 20,027	\$ 31,214

Birch-Sturm Fellowships 2013

District 27-A1		
Bernice Czarnezki	Ken Weintraub	Allan Christophersen
Chris Dannenmann	Robert Wieneke	Jerry Hagman
Jim Gasperetti	District 27-B1	Tom Hettinga
Ed Hida	Clark Anderson	James E. Hoogester
Leonard Hinz	Dennis Cook	Ken Krahm
Gary Johnson	Veronica Davidson	Gary Krause
Scott Kraus	Ed Goodsmith	Dale Meyer
Carl D. Marquardt	Diane Henke	Mike Renderman
Al Mickelson	John Jaeger	Mark Sydorowicz
Aaron Pranger	Cheryl Knier	Darren Tolley
Kathleen Reed	Joyce Kurtz	Gerald Werner
Tom Sawyer	Pete A. LaValle	Mary York
Richard Schrank	Steve Mullens	Casey Zajack
Richard "Dick" Schwall	Joan Petrie	District 27-C2
Mike Shawgo	Steve Pfaffenroth	Kenneth L. Adams
Steven Visocky	Vernon Roepcke	Dennis Christianson
Ralph Windler	Gary L. Silah	Glenn Doxsee
District 27-A2	Arthur Smoot	David Flasch
Mara Adair	Elynor Watters	Dick Garrow
Kirk Carlson	District 27-B2	Dr. Mike Gelinas
Everard "JoJo" Jasinski	Lyle "Bob" Buckman	Mel Hook
Cary Kraemer	Sande Guinther	John Tonne
Robert J. Kratz, Sr.	Vern Hanke	David C. Wickeyham
Ralph Luedtke	Dave Krueger	District 27-D1
Greg Mears	Bill Schmidt	Jody Bartels
Merlin Mueller	Robert Taicher	Jeff Bartz
*William Schmitt	Greg Van Asten	Jeanette Broge
Gerald Schulz	Donald Winter	Dale Otradovec
Susan R. Stork	District 27-C1	Bernie Ruf
Mark Vey	Mari Austin	Lee Rupnow
Michele Ward	Andy Bethel	Walter F. "Terry" Schar
	Linda Carter	Bruce Voight
		David Wagner

* Indicates Progressive Recipients

District 27-D2

Barry Bertelsen (IMO)
Glen A. Betthauser
Jeff Cram
Kevin Erickson
Joseph Geier (IMO)
Marvel Greene
Laurie Holthaus
Michael Levandoski
Paul Schultz, Jr.

District 27-E1

Charles "Chuck" Awe
Loyd Brunstad
Gerald Carlson
Enoch "Nick" Cordes
*Sam Kochel
DeWayne Krumenauer
Randy A. Meyer
John M. Patrick
Judith Schmid
Barbara Sealey
Phil Wester

District 27-E2

Bob Dewitz
William Grambo
James Jamiska
Ronald Johnson
Dean Larson
Rose Rude
Cheryl Schneider
Daniel Sheehan
Robert Sinz