

Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

Annual Report

2015-2016



•John Mastalir, President •Jordan Chadwick, Vice President •Eric Holthaus, Secretary

•John Dickson, Treasurer •Jack Reindl, Director

•Tom Mueller, Director •DG Marvin Henke, Director

Wisconsin Lions

Birch-Sturm Fellowship

The Birch-Sturm Fellowship was created to honor those individuals who exemplify undying dedication and commitment to Lionism. The Fellowship is named after Wisconsin's only two International Presidents - Frank V. Birch and Clarence L. Sturm



*Frank V.
Birch*

1924	Joined the Milwaukee Central Lions Club
1929-30	District Governor
1931	Elected to International Board of Directors
1934	Elected Third Vice President
1937-38	President of Lions International



*Clarence L.
Sturm*

1929	Joined the Manawa Lions Club
1941-42	District Governor
1948	Elected to International Board of Directors
1956	Elected Third Vice President
1959-60	President of Lions International

The Birch-Sturm Fellowship is a way for districts, clubs or individuals to honor a person who displays dedication and commitment to Lionism.

In order to become a Birch-Sturm Fellow, a district, club or individual must donate \$1,000 to the Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

The Birch-Sturm Fellow will receive:

•Lapel pin •Plaque •Patch

•Name inscribed on the Master Plaque, honoring all recipients- located at the Wisconsin Lions Foundation Office.

Multi-Level Fellowships

Once a recipient has received the initial award, Multi-Level Fellowships are available in \$1,000 increments. For each additional \$1,000, a recipient will receive a diamond added to their lapel pin and a star added to their name on the Birch-Sturm Master Plaque.

Monies Are Used For

All revenue received from the Birch-Sturm Fellowship Program is placed into the Birch-Sturm Memorial Fund. Currently, only interest from the Fund is used to support the operating budget of the Wisconsin Lions Foundation.

A Special Note

This donation should be over and above a club's Annual Donation to the Wisconsin Lions Foundation, Inc.



Presidential Message

John Mastalir, President

My, how time flies as we put this to paper. It seems only a short time ago, three and a half years, that I was asked to join the Birch-Sturm Memorial Fund Board of Directors. In 2015, I was elected President of the Birch-Sturm Memorial Fund Board and now the 2016 Lions year is coming to a quick close at the end of June and we will vote in our new President for the 2016-17 year.

If you have been following the financial activity this year, you know it's been a challenge, to say the least, for all Foundations to at least break even or to make small increases in their funds. The Board of Directors have been aware of this fact and they, along with our partners from Associated, have made what they feel are safe investments to protect and balance the fund for many years of growth, as well as make money on those investments.

As we look back over the history of the Birch-Sturm Fellowship Program, we see that you—individual Lions, Lioness and Leos, as well as Clubs of the Multiple District—have been great supporters of this Program and we thank you for that.

We average 103 Birch-Sturm Fellowships a year, with a low of 95 and a high of 118 per calendar year over the past five years. This support has allowed the Fund to keep building so if, or when, the Wisconsin Lions Foundation has a need for funds to run Lions Camp or the other statewide projects they administer for the Lions of Wisconsin, they will be able to count on the Birch-Sturm Memorial Fund for monetary assistance.

I encourage and ask that you as Lions, Lioness and Leos continue to support us and recognize those who are deserving in your area or clubs with a Birch-Sturm Fellowship.

I would like to thank Wisconsin Lions Foundation Executive Director, Evett Hartvig, for her assistance this year. Also thank you to Vice-President Jordan Chadwick, Secretary Eric Holthaus, Treasurer John Dickson, the Board of Directors and the Advisors from Associated for their advice and assistance during this year.

And thanks go out to the many Lions Clubs who asked for information about the Birch-Sturm Memorial Fund.

Lastly, the most thanks has to go to Lion Lynn who puts up with my trips for Lions, business and county government.

Financials

Independent Auditor's Report

Board of Directors
Wisconsin Lions Birch Sturm Memorial Fund, Inc.
Rosholt, Wisconsin

We have audited the accompanying financial statements of the Wisconsin Lions Birch-Sturm Memorial Fund, Inc. (Organization), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wisconsin Lions Birch-Sturm Memorial Fund, Inc. as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

KerberRose SC
Certified Public Accountants
February 24, 2016

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statement of Activities

For the Year Ended December 31,

	2015	2014
REVENUES AND OTHER SUPPORT		
Memorials	440	1,100
Birch-Sturm Fellowships	105,526	109,950
Interest and Investment Income	99,385	103,647
Net Realized and Unrealized Gain (Loss) on Investments	<u>(113,997)</u>	<u>174,867</u>
Total Revenues and Other Support	<u>91,354</u>	<u>389,564</u>
EXPENSES		
Program:		
Office Supplies	465	229
Printing	-	294
Total Program Expenses	<u>465</u>	<u>523</u>
Management and General:		
Professional Fees	6,432	6,735
Administrative Fees	3,000	3,063
Plaques and Engraving	11,360	9,973
Investment Fees	<u>31,176</u>	<u>29,977</u>
Total Management and General	<u>51,968</u>	<u>49,748</u>
Total Expenses	<u>52,433</u>	<u>50,271</u>
CHANGE IN NET ASSETS	<u>38,921</u>	<u>339,293</u>
NET ASSETS - BEGINNING	<u>4,709,484</u>	<u>4,370,191</u>
NET ASSETS - ENDING	<u><u>\$ 4,748,405</u></u>	<u><u>\$ 4,709,484</u></u>

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statements of Financial Position

As of December 31,

	2015	2014
ASSETS		
Cash	43,936	36,116
Investments	4,704,469	4,674,666
TOTAL ASSETS	4,748,405	4,710,782
LIABILITIES		
Accounts Payable	0	1,298
NET ASSETS		
Unrestricted	4,748,405	4,709,484
TOTAL LIABILITIES AND NET ASSETS	4,748,405	4,710,782

Statement of Cash Flows
For the Year Ended December 31,

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 38,921	\$ 339,293
Adjustments to Reconcile Change in Net Assets		
to Net Cash Flows From Operating Activities:		
Interest and Dividends Reinvested	(99,385)	(103,647)
Net Realized and Unrealized Loss (Gain) on Investments	113,997	(174,867)
Fees Paid From Investments	31,176	29,977
Change in Operating Liabilities:		
Accounts Payable	(1,298)	333
Total Adjustments	44,490	(248,204)
Net Cash Flows From Operating Activities	83,411	91,089
CASH FLOWS FROM INVESTING ACTIVITIES		
Distribution from Endowment Fund	4,409	-
Purchase of Investments	(80,000)	(75,000)
Net Cash Flows From Investing Activities	(75,591)	(75,000)
NET CHANGE IN CASH	7,820	16,089
CASH - BEGINNING	36,116	20,027
CASH - ENDING	\$ 43,936	\$ 36,116

Birch-Sturm Fellowships 2015

District 27-A1	District 27-B1	District 27-D1	District 27-D2
Robert Belair	Frank Bartzen	Louise Lach	Steve Burmester
Richard Hummel (IMO)	Don Breckheimer	Everett Lindgren	Willard "Bud" Greene
Storm Jernigan	Gregory A. Coburn	Kathy Parde	Timothy McClain
Kathy Kapsy	Joseph Diederich	Robert Prokash* (IMO)	Mary Olson
Laurie Parr	Carol Jackson	James Reinke	Jeff Steel
Joan Post	David Lee	Edward Schoessow	Darrell Winterton
Ron Rhode	Oscar Leichtfuss	Marge Skerven	
Tom Szeklinski	Victor Metzig	Randy Thurs	District 27-E1
Gary Trandel	Ron Muellenbach	Carol Tomfohrde	Gordon Crosby
Darin Zimmerman	Sue Reuter	James Walker	Foster Friess
	Jim Vollmer		Jeff Hoffman
District 27-A2		District 27-C2	
Alan Abeld	District 27-B2	Tony Cirilli	Lee Laflamme
Gerald Bley	Dennis Daniels	Tom Gadzialinski	Alan Lee
Don Casper	Harry Krysiak	Robert Merz	William Mehls
Butch Castine	Mike Nero	Jim Miller	Nancy Nelson
John Haunfelder	Fred Rawson (IMO)	Paul C. Proulx	Dr. Bernard A. Schwetz
Edward Krause	Jenny A. Schmidt		Howard Stindle
Dan Montaine	Michael Stone	District 27-D1	Francis Stoffel
Joe Pieroni	Leonard Van Lannen	Harry Bernholdt	Mark Stonesifer
Jim Pritzlaff	Bill Veit	Dale E. Boness	Mary Vrieze*
Marlene Raether		Larry Chatman	Bob Wanek
Brenda Rumppe	District 27-C1	Mary Davis	District 27-E2
George Thiel	Victor Bowden	Mary Lenz	Patrick Furey
Dave Tracy	Nancy Carlson	James Marty	John M. Kuehn
Bronwyn Weber	Charles Coughman	Julie Press-Raese	Connie LeCleir-Meyer
Roman Weninger	George Drefcinski	Ruth Rupnow	Stuart Lorentz
Barbara Weyer	Virginia Erdman		Lee Nelson
	Dennis E. Gibons		
	Frank Jacobitz		
	Jeanne Klapperich		
	Jeff Klapperich		

* Indicates Progressive Recipients

(IMO) = In Memory Of

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

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BIRCHSTURM.ORG