

Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

Annual Report

2017-2018



•Eric Holthaus, President •Jay Nesseth, Vice President •Terry Peters, Secretary
•Tal Janowitz, Treasurer •John Dickson, Director
•Jo Marson, Director •Don Hartvig, Director

Wisconsin Lions

Birch-Sturm Fellowship

The Birch-Sturm Fellowship was created to honor those individuals who exemplify undying dedication and commitment to Lionism. The Fellowship is named after Wisconsin's only two International Presidents - Frank V. Birch and Clarence L. Sturm



*Frank V.
Birch*

1924	Joined the Milwaukee Central Lions Club
1929-30	District Governor
1931	Elected to International Board of Directors
1934	Elected Third Vice President
1937-38	President of Lions International



*Clarence L.
Sturm*

1929	Joined the Manawa Lions Club
1941-42	District Governor
1948	Elected to International Board of Directors
1956	Elected Third Vice President
1959-60	President of Lions International

The Birch-Sturm Fellowship is a way for districts, clubs or individuals to honor a person who displays dedication and commitment to Lionism.

In order to become a Birch-Sturm Fellow, a district, club or individual must donate \$1,000 to the Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

The Birch-Sturm Fellow will receive:

- Lapel pin •Plaque •Patch
- Name inscribed on the Master Plaque, honoring all recipients- located at the Wisconsin Lions Foundation Office.

Multi-Level Fellowships

Once a recipient has received the initial award, Multi-Level Fellowships are available in \$1,000 increments. For each additional \$1,000, a recipient will receive a diamond added to their lapel pin and a star added to their name on the Birch-Sturm Master Plaque.

Monies Are Used For

All revenue received from the Birch-Sturm Fellowship Program is placed into the Birch-Sturm Memorial Fund. Currently, only interest from the Fund is used to support the operating budget of the Wisconsin Lions Foundation.

A Special Note

This donation should be over and above a club's Annual Donation to the Wisconsin Lions Foundation, Inc.

Contents

Presidential Message 3

Financials..... 4-7

Birch-Sturm Fellowships 8-9

DISTRICT 27-A1 9

DISTRICT 27-A2 9

DISTRICT 27-B1 9

DISTRICT 27-B2 9

DISTRICT 27-C1 9

DISTRICT 27-C2 9

DISTRICT 27-D1 9

DISTRICT 27-D2 9

DISTRICT 27-E1 9

DISTRICT 27-E2 9

Presidential Message

Eric Holthaus, President



The Birch-Sturm Fellowship was created by the Wisconsin Lions Foundation (WLF) in 1990 to honor those individuals who exemplify undying dedication and commitment to Lionism. The Fellowship is named after Wisconsin's only two past International Presidents, Frank V. Birch and Clarence L. Sturm.

After years of recommendations by the WLF auditors, the Birch-Sturm Fellowship Program was split from the Wisconsin Lions Foundation on January 1, 2012, to form the Birch-Sturm Memorial Fund, Inc. (BSMF).

Since its inception, there have been 2,104 Birch-Sturm Fellowships named. The names of the recipients are displayed in the Wisconsin Lions Foundation's Office. In 2017, there were 85 Birch-Sturm Fellows named.

In December 2017, the BSMF, per a request from the WLF Board of Directors, paid out \$100,000 of the interest and dividends earned to the Wisconsin Lions Foundation to help with budgetary needs. A shortfall occurred as donations from the Lions' Districts in the State did not cover the entire cost of Camp.

The leadership of this Board since its inception has been outstanding. Lions can feel confident that the Board members have always been good stewards of this fund and I know that next year's President, PDG Jay Nesseth, will continue on with this great tradition.

It has been my honor and privilege to serve on the Birch-Sturm Board of Directors the last three years, including this last year as President of the Board. I want to thank my fellow Directors for their dedication and support for the BSMF. I also want to thank all of the clubs and individuals who have supported and have named Birch-Sturm Fellows to help grow the endowment to help with the continued operation of your Wisconsin Lions Camp, as well as the other statewide projects WLF administers.

Thanks for all that you do!

Financials

Independent Auditor's Report

Board of Directors
Wisconsin Lions Birch Sturm Memorial Fund, Inc.
Rosholt, Wisconsin

We have audited the accompanying financial statements of the Wisconsin Lions Birch-Sturm Memorial Fund, Inc. (Organization), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wisconsin Lions Birch-Sturm Memorial Fund, Inc. as of December 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

KerberRose SC
Certified Public Accountants
February 22, 2018

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statement of Activities
For the Year Ended December 31,

	2017	2016
REVENUES AND OTHER SUPPORT		
Memorials	1,170	3,063
Birch-Sturm Fellowships	103,717	107,280
Interest and Investment Income	155,683	99,426
Net Realized and Unrealized Gain (Loss) on Investments	<u>444,707</u>	<u>116,224</u>
Total Revenues and Other Support	<u>705,277</u>	<u>325,993</u>
EXPENSES		
Program:		
Office Supplies	32	555
Printing	<u>289</u>	<u>286</u>
Total Program Expenses	<u>321</u>	<u>841</u>
Management and General:		
Professional Fees	5,961	5,983
Administrative Fees	3,204	3,000
Plaques and Engraving	6,503	7,025
Investment Fees	<u>33,942</u>	<u>31,504</u>
Total Management and General	<u>49,610</u>	<u>47,512</u>
Total Expenses	<u>49,931</u>	<u>48,353</u>
CHANGE IN NET ASSETS	655,346	277,640
INTEREST TRANSFERRED TO		
WISCONSIN LIONS FOUNDATION, INC.	<u>(100,000)</u>	<u>-</u>
NET ASSETS - BEGINNING	<u>5,026,045</u>	<u>4,748,405</u>
NET ASSETS - ENDING	<u>\$ 5,581,391</u>	<u>\$ 5,026,045</u>

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statements of Financial Position

As of December 31,

	2017	2016
ASSETS		
Cash	37,333	88,318
Investments	5,545,063	4,938,615
TOTAL ASSETS	5,582,396	5,026,933
LIABILITIES		
Accounts Payable	1,005	888
NET ASSETS		
Unrestricted	5,581,391	5,026,045
TOTAL LIABILITIES AND NET ASSETS	5,582,396	5,026,933

Statement of Cash Flows

For the Year Ended December 31,

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 555,346	\$ 277,640
Adjustments to Reconcile Change in Net Assets		
to Net Cash Flows From Operating Activities:		
Interest and Dividends Reinvested	(55,683)	(99,426)
Net Realized and Unrealized Loss (Gain) on Investments	(444,707)	(116,224)
Fees Paid From Investments	33,942	31,504
Change in Operating Liabilities:		
Accounts Payable	117	888
Total Adjustments	(466,331)	(183,258)
Net Cash Flows From Operating Activities	89,015	94,382
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	(140,000)	(50,000)
Net Cash Flows From Investing Activities	(140,000)	(50,000)
NET CHANGE IN CASH	(50,985)	44,382
CASH - BEGINNING	88,318	43,936
CASH - ENDING	\$ 37,333	\$ 88,318

Birch-Sturm Fellowships 2017

District 27-A1	District 27-B1	District 27-C1	District 27-D2
Jeff Adler	Rose Berendes	George Alafouzos	Carole Jerome
Richard Blaha	Beverly Gantner	Brad Behrens	Dave Pawlisch
Dan Dickinson	Jim Konitzer	Philip Bickley	Bob Roloff
Ronald Drew	Ken Loehrke	Bob Haupt	Don Slama
Mike Massman	Robert K. McGrath	Yvonne "Vonnie" Henning (IMO)	
Robert Poff	Ray Petersohn	Leslie Himes	District 27-E1
Gale Puerner	Don Price	Peggy "Peg" Lecy	James Ahrens
Don Raye	Kelly Rickert	Walter Leppen, Sr. (IMO)	Thomas Clark
Linda Ryan	Richard Schlichting	Betty Martino	Bill Cunningham
Scott Sweno	Dick Schumacher	Milt Pachal	Brian L. Dulmes
Scott Tamer		Tracy Reierson	Mike Grosskreutz
Jane Zarnke	District 27-B2	Sally Storck	Gary Kutchera
	Henry Gilson		Marvin Nevala
District 27-A2	Larry Guyette		Norske Nook
Ron Buschke	Dave & Danielle Joerres	District 27-C2	Ron O'Connell
Jennie Greisch	Jeffery Johnson	Bryan Boone	Dave Smith
Robert Guse	Dave Neelis	Matt Hammes	Don Tyson
Dick Hedrick	Jim Sanden	Thomas Handrick	Steven Young
Richard Kastenmeier	Floyd Swan	John Hogan	
Diane Kohl		Kirby Redman	District 27-E2
Kelly Naumann		Rhae Ellen Schnoor	Tim Cashman
Charles Prendergast		Bruce Weber	Tim Frank
John Wanke			Sally Gaeu
Mitch Worth		District 27-D1	Sue Lecheler
		Merwyn Bauer	
		Marian Bemis	
		Thomas Klahn	
		Barry Pufahl	
		Jeff Skoug	
		Jerry Whitford	
		George H. Woodbridge	

(IMO) = In Memory Of

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

3834 COUNTY ROAD A

ROSHOLT WI 54473

1-715-677-4969

BIRCHSTURM.ORG