

Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

Annual Report

2019-2020



- Terry Peters, President •Victoria Blahnik, Vice President •Randy Kissack, Secretary
- Darrel Blank, Treasurer •Mary Vrieze, Director
- Tal Janowitz, Director •DG Mary Ann Gretenhardt, Council Representative

Wisconsin Lions

Birch-Sturm Fellowship

The Birch-Sturm Fellowship was created to honor those individuals who exemplify undying dedication and commitment to Lionism. The Fellowship is named after Wisconsin's only two International Presidents - Frank V. Birch and Clarence L. Sturm



*Frank V.
Birch*

1924	Joined the Milwaukee Central Lions Club
1929-30	District Governor
1931	Elected to International Board of Directors
1934	Elected Third Vice President
1937-38	President of Lions International



*Clarence L.
Sturm*

1929	Joined the Manawa Lions Club
1941-42	District Governor
1948	Elected to International Board of Directors
1956	Elected Third Vice President
1959-60	President of Lions International

The Birch-Sturm Fellowship is a way for districts, clubs or individuals to honor a person who displays dedication and commitment to Lionism.

In order to become a Birch-Sturm Fellow, a district, club or individual must donate \$1,000 to the Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

The Birch-Sturm Fellow will receive:

- Lapel pin •Plaque •Patch
- Name inscribed on the Master Plaque, honoring all recipients- located at the Wisconsin Lions Foundation Office.

Multi-Level Fellowships

Once a recipient has received the initial award, Multi-Level Fellowships are available in \$1,000 increments. For each additional \$1,000, a recipient will receive a diamond added to their lapel pin and a star added to their name on the Birch-Sturm Master Plaque.

Monies Are Used For

All revenue received from the Birch-Sturm Fellowship Program is placed into the Birch-Sturm Memorial Fund. Currently, only interest from the Fund is used to support the operating budget of the Wisconsin Lions Foundation.

A Special Note

This donation should be over and above a club's Annual Donation to the Wisconsin Lions Foundation, Inc.

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Presidential Message

Terry Peters, President



Welcome to the Birch-Sturm Memorial fund Annual Report. Normally this would have been presented at the MD27 State Convention, but as with most things this year, we had to adjust. Our final meeting of the year and voting in the new Birch-Sturm Officers and Board Members will be done via an electronic meeting. Ironically, this fits in with one of the goals I had stated when I started as President, which was to make these meetings accessible for either call-in or online participation. Many of our Lions members live several hours from the WLF Office and it's a long drive for one meeting that usually lasts for less than an hour. I feel this may keep some people, who have the skills and background we need, from joining the Board. This year, I was able to actually run two of the meetings remotely by calling in. Of course, the main reason this works is because of the excellent support of WLF Executive Director PCC Evett Hartvig and her Staff.

Despite the challenges of COVID 19 and the financial struggles that came with it, your Birch-Sturm Memorial Fund is still going strong. Our investment strategy kept the fund fairly stable considering the conditions we faced. I thank David M. Miller from Cetera Advisor Networks and PDG Jordan Chadwick for their hard work and advice.

In October, 2019, the Wisconsin Lions Foundation Board requested a withdrawal from the Birch-Sturm Fund of \$150,000 in interest earnings as part of their budget.

I want to thank the clubs of MD27 for your continued support of the Birch-Sturm Memorial Fund through your donations and memorials. Without your support, our campers would not have the opportunity to enjoy the fellowship and life long friendships that are developed at Camp and help change their lives.

Next year's Board has some challenges facing them due to COVID 19, but I feel we have the right people in place to ensure the Fund's continued success.

It has been an honor to be able to serve on this Board the past three years, and I thank all of you for your past and future support to help serve those in need.

Financials

Independent Auditor's Report

Board of Directors
Wisconsin Lions Birch Sturm Memorial Fund, Inc.
Rosholt, Wisconsin

We have audited the accompanying financial statements of the Wisconsin Lions Birch-Sturm Memorial Fund, Inc. (Organization), which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wisconsin Lions Birch-Sturm Memorial Fund, Inc. as of December 31, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

KerberRose SC
Certified Public Accountants
February 25, 2020

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statement of Activities
For the Year Ended December 31,

	2019	2018
REVENUES AND OTHER SUPPORT		
Memorials	2,160	2,045
Birch-Sturm Fellowships	114,531	106,785
Interest and Investment Income	<u>156,569</u>	<u>178,791</u>
Total Revenues and Other Support	<u>273,260</u>	<u>287,621</u>
EXPENSES		
Program:		
Interest Transferred to Wisconsin Lions Foundation, Inc.	150,000	125,000
Office Supplies	885	203
Printing	162	204
 Total Program Expenses	<u>151,047</u>	<u>125,407</u>
Management and General:		
Professional Fees	6,467	5,916
Administrative Fees	3,346	3,307
Plaques and Engraving	7,822	7,346
 Total Management and General	<u>17,635</u>	<u>16,569</u>
Total Expenses	<u>168,682</u>	<u>141,976</u>
CHANGE IN NET ASSETS FROM OPERATIONS	104,578	145,645
NON-OPERATING ACTIVITIES		
Realized and Unrealized Gain (Loss) on Investments	<u>870,553</u>	<u>(321,575)</u>
CHANGE IN NET ASSETS	<u>975,131</u>	<u>(175,930)</u>
NET ASSETS - BEGINNING	<u>5,405,461</u>	<u>5,581,391</u>
NET ASSETS - ENDING	<u><u>\$ 6,380,592</u></u>	<u><u>\$ 5,405,461</u></u>

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statements of Financial Position

As of December 31,

	2019	2018
ASSETS		
Cash	52,002	29,074
Investments	6,329,401	5,377,279
TOTAL ASSETS	6,381,403	5,406,353
LIABILITIES		
Accounts Payable	811	892
NET ASSETS		
Unrestricted	6,380,592	5,405,461
TOTAL LIABILITIES AND NET ASSETS	6,381,403	5,406,353

Statement of Cash Flows
For the Year Ended December 31,

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 975,131	\$ (175,930)
Adjustments to Reconcile Change in Net Assets to Net Cash Flows From Operating Activities:		
Interest and Dividends Reinvested	(41,349)	(80,488)
Net Realized and Unrealized Loss (Gain) on Investments	(870,553)	321,575
Fees Paid From Investments	34,780	26,697
Change in Operating Liabilities:		
Accounts Payable	(81)	(113)
Total Adjustments	(877,203)	267,671
Net Cash Flows From Operating Activities	97,928	91,741
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	(75,000)	(100,000)
NET CHANGE IN CASH	22,928	(8,259)
CASH - BEGINNING	29,074	37,333
CASH - ENDING	\$ 52,002	\$ 29,074

Birch-Sturm Fellowships 2019

<u>District 27-A1</u>	<u>District 27-B1</u>	<u>District 27-B2</u>	<u>District 27-C2</u>	<u>District 27-E1</u>
George Becker	David Bardon	Adam Berg	Robert Bridges	Myron Anderson
Jamie Brandemuehl	Lloyd Bornemann	Mike Demerath	Larry M. Marnholtz	Bob Baier
Robert Brandemuehl	Pete Christianson	Greg Dey	Thomas O'Rourke	David Barry
Norm Dyer	Bob Domagalski	Iola Lioness Club	Michael & Michele Sanborn	Dan Bergsten
John Edelblute, IV	Timm Duzinske	Janet Johnson	Joel H. Schneider	Randal Braun
Scott Koenig	Paul R. Fisher	Joan Molichek	James Voborsky	Tina Causey
Jill Meier	Louie (Lew) Hemauer	Gerald Oestreich	Tom Zimmerman	Norm Christianson
Lawrence A. Narkis	Roy Holz	Linda Peters	<u>District 27-D1</u>	Kirk Clemmer
Bill Sampson	Ron Meissner	Stephanie Schlag	Timothy Benishek	Brian J. Geissler
Mary Tatera	Don Mielke	Theodore Steinert	John Dickson	Kristine Geissler
<u>District 27-A2</u>	Jamie Oakley	Michael Waldschmidt	Larry "Stretch" Freymiller	Earl Gruendeman
Kent Attwell	Robert Powell	<u>District 27-C1</u>	Gary Overcash	Brandi Haupt
Dennis Daley	Jason Propson	Marlene Behnke	Brian Pence	Barry Hofecker
Phil Groothousen	Cynthia Rank	Steve Brilowski	Tamra "Tammy" Rockenbach	Larry Kresl
Robert Hoffman	Kenneth Rivers	Ralph R. Cherek	Roland Rohde	Becky Pratt
Herb Kieferndorf	Gary Roehrig	Ronald Cherek	Jerry Sherwin	Vince Rightman
Daniel W. Klossner	Dick Schroeder	Sandra Deacon	David Taylor	Ralph Severson
James Koch	Gary Schumacher	Don Dillinger	<u>District 27-D2</u>	Geoffrey Timm
Richard M. Koch	Randy Suemnicht	Mike Dillinger (IMO)	Linda Benjamin	Pat Wick
LaVerne LaFond	Jerome "Jerry" Wagner	Derek Ertel	Kathy Friske	Cliff Williams
Lee Owen	Warren Wieser	Charles Hamann (IMO)	LeRoy D. Holthaus	Judith Zais
Michael Reimer	Jeff Zarembka	Richard Haumschild	Joe Ketter	<u>District 27-E2</u>
Thomas F. Seegert	Alvin Zemlicka	Jim Klinger		Wallace Cutler
Carl Wegner		Keith Luebke		Loni Hilmanowski
		Lily Michalski		Noreen Mason
		Noah Moore		Kathy Mills
		Rita Mueller		Dan Murray
		Kathy Pyburn		Stacey Nesseth
		Chad Rogalski		Chuck Pizzi
		Jean Rusch		Loren Sandberg
		Bev Schroeder (IMO)		Dan Smith
(IMO) = In Memory Of		Shirley Sus		Lynn Steglich
		Jean Teska		
		Andrea Yenter		

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