

Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

Annual Report

2021



- Randy Kissack, President
- Dan Montaine, Vice President
- Conrad Dreyer, Secretary
- Brad Behrens, Treasurer
- Darrel Blank, Director
- Larry Testa, Director
- DG Bill Anderson, Council Representative

Wisconsin Lions

Birch-Sturm Fellowship

The Birch-Sturm Fellowship was created to honor those individuals who exemplify undying dedication and commitment to Lionism. The Fellowship is named after Wisconsin's only two International Presidents - Frank V. Birch and Clarence L. Sturm



*Frank V.
Birch*

1924	Joined the Milwaukee Central Lions Club
1929-30	District Governor
1931	Elected to International Board of Directors
1934	Elected Third Vice President
1937-38	President of Lions International



*Clarence L.
Sturm*

1929	Joined the Manawa Lions Club
1941-42	District Governor
1948	Elected to International Board of Directors
1956	Elected Third Vice President
1959-60	President of Lions International

The Birch-Sturm Fellowship is a way for districts, clubs or individuals to honor a person who displays dedication and commitment to Lionism.

In order to become a Birch-Sturm Fellow, a district, club or individual must donate \$1,000 to the Wisconsin Lions Birch-Sturm Memorial Fund, Inc.

The Birch-Sturm Fellow will receive:

- Lapel pin •Plaque •Patch
- Name inscribed on the Master Plaque, honoring all recipients- located at the Wisconsin Lions Foundation Office.

Multi-Level Fellowships

Once a recipient has received the initial award, Multi-Level Fellowships are available in \$1,000 increments. For each additional \$1,000, a recipient will receive a diamond added to their lapel pin and a star added to their name on the Birch-Sturm Master Plaque.

Monies Are Used For

All revenue received from the Birch-Sturm Fellowship Program is placed into the Birch-Sturm Memorial Fund. Currently, only interest from the Fund is used to support the operating budget of the Wisconsin Lions Foundation.

A Special Note

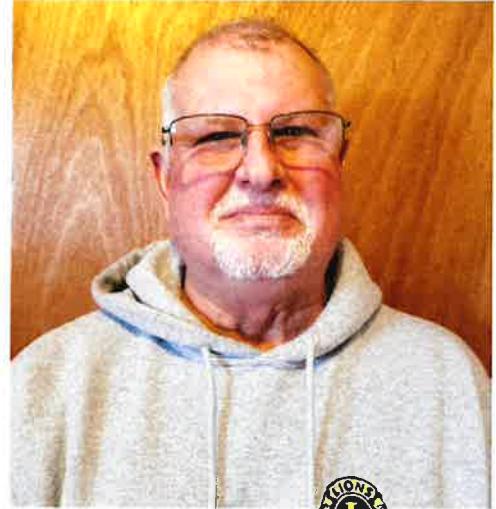
This donation should be over and above a club's Annual Donation to the Wisconsin Lions Foundation, Inc.

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Presidential Message

Randy Kissack, President



The last three years serving on the BSMF Board of Directors have been very rewarding for me. I have learned so much from the past and present Directors, especially from Executive Director, PCC Lion Evett Hartvig. I now have a better understanding of the operation of the BSMF.

I would like to thank all 10 sub-Districts and the 82 clubs that donated to the BSMF this year. There were also 110 Birch-Sturm Fellows named in 2021. Seeing what these donations do for our Lions camp and the campers is why we became Lions.

I would also like to thank David M. Miller from Cetera and PDG Jordan Chadwick for doing a great job with advising us on our investments and keeping us informed.

Thank you, Wisconsin Lions Foundation Executive Director, PCC Lion Evett Hartvig for your guidance this year and the BSMF Directors for making this a successful year. Next year's Board with incoming President Dan Montaine will do an excellent job for the BSMF.

It has been my honor and privilege to serve on the Birch-Sturm Memorial Fund Board.

FINANCIALS

Independent Auditor's Report

Board of Directors
Wisconsin Lions Birch Sturm Memorial Fund, Inc.
Rosholt, Wisconsin

We have audited the accompanying financial statements of the Wisconsin Lions Birch-Sturm Memorial Fund, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wisconsin Lions Birch-Sturm Memorial Fund, Inc. as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wisconsin Lions Birch-Sturm Memorial Fund, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wisconsin Lions Birch-Sturm Memorial Fund, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wisconsin Lions Birch-Sturm Memorial Fund, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wisconsin Lions Birch-Sturm Memorial Fund, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

KerberRose SC
Certified Public Accountants
Shawano, Wisconsin
April 13, 2022

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statement of Activities

For the Year Ended December 31, 2021

	2021	2020
REVENUES AND OTHER SUPPORT		
Memorials	410	225
Birch-Sturm Fellowships	83,675	112,991
Interest and Investment Income	208,464	151,432
Total Revenues and Other Support	292,549	264,648
EXPENSES		
Program:		
Interest Transferred to Wisconsin Lions Foundation, Inc.	-	200,000
Office Supplies	717	294
Total Program Expenses	717	200,294
Management and General:		
Professional Fees	7,000	6,693
Administrative Fees	3,750	3,213
Plaques and Engraving	12,483	5,406
Total Management and General	23,233	15,312
Total Expenses	23,950	215,606
CHANGE IN NET ASSETS FROM OPERATIONS	268,599	49,042
NON-OPERATING ACTIVITIES		
Realized and Unrealized Gain (Loss) on Investments	835,041	952,523
CHANGE IN NET ASSETS	1,103,640	1,001,565
NET ASSETS - BEGINNING	7,382,157	6,380,592
NET ASSETS - ENDING	\$ 8,485,797	\$ 7,382,157

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

Statements of Financial Position

As of December 31, 2021

	2021	2020
ASSETS		
Cash	75,150	95,112
Investments	8,412,320	7,288,764
TOTAL ASSETS	8,487,470	7,383,876
LIABILITIES		
Accounts Payable	18	1,719
NET ASSETS		
Unrestricted	8,487,452	7,382,157
TOTAL LIABILITIES AND NET ASSETS	8,487,470	7,383,876

Statement of Cash Flows
For the Year Ended December 31, 2021

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 1,105,295	\$ 1,001,565
Adjustments to Reconcile Change in Net Assets to Net Cash Flows From Operating Activities:		
Interest and Dividends Reinvested	(277,073)	(187,827)
Net Realized and Unrealized Loss (Gain) on Investments	(835,041)	(952,523)
Fees Paid From Investments	68,609	36,395
Change in Operating Liabilities:		
Accounts Payable	(1,701)	908
Total Adjustments	(1,045,206)	(1,103,047)
Net Cash Flows From Operating Activities	60,089	(101,482)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	(80,051)	(55,408)
Transfer to Wisconsin Lions Foundation, Inc.	-	200,000
Net Cash Flows From Investing Activities	(80,051)	144,592
NET CHANGE IN CASH	(19,962)	43,110
CASH - BEGINNING	95,112	52,002
CASH - ENDING	\$ 75,150	\$ 95,112

BIRCH-STURM FELLOWSHIPS

2021

<u>District 27-A1</u>	<u>District 27-B1</u>	<u>District 27-B1 (continued)</u>	<u>District 27-C1</u>	<u>District 27-D2</u>
Best, Robert	Aigner, Julie	Philipp, Sue	Amacher, Nancy	Clements, Stan
Deschner, Brad W.	Aigner, Kathy	Pollack, Kristin	Bartelt, Leon	Johnson, Susan J.
Deschner, Sara C.	Amundson, Rick	Rank, Cynthia*	Bartrik, Richard	Thompson, Virgil
Drew, Don	Averbeck, Tami	Reiser, Pam	Ross, Jim	Tralmer, Art
Elwood, Kerry "Buzz"	Bartaszewicz, Sandy	Schmitt, Jodi	Scheuer, Jim	
King, Kevin	Beckman, Glen	Schneider, Monica	Slattery, John	
Lloyd, Barb	Binder, Rita	Schweitzer, Leroy	Smith, Rick	<u>District 27-E1</u>
Redlin, Larry	Blake, Kris	Seffern, Brian	Steckling, Chester	Blahauvietz, Diane
Sadler, Catherine	Boehning, Carol	Shady, Marilyn	Wanta, Patricia A.	Bradley, Diane
Sadler, Paul	Christman, Jim	Shaw, Prescott L.		Clark, Jerry
Tocco, Peter	Erbstoesser, Terry	Shikoski, Pat		Euneau, Linda
Winchell, Neil "Buck"	Flaherty, Barbara	Stephani, Sue		Gamache, Robert
	Gaertig, Carol	Thon, Shirley*	<u>District 27-C2</u>	Jankoski, Dave
	Gantner, Beverly*	Wendt, Linda	Frederickson, Don	Kolpien, Colleen
	Gratton (IMO), Ellie	Wendt, Roxanne*	Liberty, Ronald	Lindberg, William "Bill"
<u>District 27-A2</u>	Hughes, Bonnie*	Wendt, Thomas*	Mathe, Dave & Diane	Olson, Myron
Bitter, John	Karau, Deb	Werner, Margery*	Meier, Dan	Schilling, Kris
Buschke, Susan	Ketterman, Dennis		Silber, Steve & Josie	Vrieze, Lee*
Ebert, Dean	Knox, Carl		Tekippe, Dan	Village Dell & Wine Shop
Gassert, John	Kollmann, Paul			
Gosewehr, Robert	Krumbein, Nancy	<u>District 27-B2</u>		
Schmidt, Dan	Leichtfuss, Barb	Erck, Richard C.		
Stroessner, Michael	Marg, Kevin	Haas, Edith	<u>District 27-D1</u>	<u>District 27-E2</u>
Zillmer, Michael J.	Mompier, Charles H.	Henselin, Jr., John	Emery, Brenda	Fassbinder, Maureen
	Mompier, Wayne C.	Henselin, Sr. (IMO), John	Esser, Lyle "Doc"	
	Monday-Nigl, Maribeth	Hoefs, Mark	Welton, David	Gregg, David
	Muche, Sandra*	Krueger, David		Hove, Jon
	Nemitz, Carla	Premier Community Bank		Kahl, Roger
	Nemitz, Cindy	Raether, Dave		Rinehart, Michelle
	Neuberg, Winfried	Raether, Ken		Sandness, Brian
	Niemeyer, Holly			
	Patt, Gail			
* = Progressive		Peterson, Shirley		

WISCONSIN LIONS BIRCH-STURM MEMORIAL FUND, INC.

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